

The Jammu & Kashmir Bank Limited

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Kashmir, India
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Board Secretariat

Ref:-JKB/BS/F3652/2019/197
Date: 16th March, 2019



National Stock Exchange of India Ltd
Exchange Plaza 5th Floor
Plot No. C/1 G-Block
Bandra Kurla Complex
Bandra (E) Mumbai - 400 051
Scrip Code: J&KBANK

The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal street
Mumbai - 400 001
Scrip Code:532209

Sub: - REGULATION 30 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that pursuant to the resolution of the Board of Directors passed today by circulation read with the resolution passed at the meeting of the Board of Directors of the Bank held on February 23, 2019, the Bank has today executed Share Purchase Agreement with Oman India Joint Investment Fund II for sale by the Bank of 41,111,111 equity shares of PNB MetLife India Insurance Company Limited at a total consideration of Rs. 1,850,000,000 subject to fulfillment of certain conditions precedent which include requisite prior approval from the Insurance Regulatory and Development Authority of India.

You are kindly requested to take the same on record.

Thanking you

Yours faithfully
For The Jammu & Kashmir Bank Ltd.

(Mohammad Shafi Mir)
Company Secretary